

St. Lucie County Fire District Firefighters' Pension Trust Fund
Statement of Income and Expense (Unaudited)
FY 2020

Account Description	End October	End November	End December	End January	End February	End March	End April	End May	Year To Date
Income:									
4000 Employer Contributions	-	-	14,102,186.00	-	-	-	-	-	14,102,186.00
4100 Employee Contributions	64,527.92	310,080.90	160,112.64	156,841.02	165,494.41	162,684.25	157,626.28	279,782.67	1,457,150.09
4110 Buyback Contributions	-	-	-	-	-	45,840.89	-	-	45,840.89
4200 Realized Gain/Loss-Fifth Third	221,066.43	188,463.49	139,085.10	123,165.95	229,733.49	(3,026,536.38)	(985,345.70)	236,572.25	(2,873,795.37)
Unrealized Gain/Loss-Fifth Third									
4310 Equities	1,065,742.73	2,220,772.47	960,919.96	(1,023,351.34)	(8,183,098.36)	(12,633,517.30)	9,666,788.38	4,524,125.45	(3,401,618.01)
4320 Fixed Income	131,285.21	444,074.84	504,283.24	429,658.86	(698,634.24)	(4,986,084.32)	3,681,189.45	1,975,841.25	1,481,614.29
4330 Alternate Investments	158,680.61	281,952.50	155,560.00	338,343.00	(406,142.97)	(1,428,181.58)	1,040,143.80	705,191.51	845,546.87
4335 Real Estate Investments	140,577.48	(69,956.66)	139,267.57	221,759.55	(426,940.75)	(992,984.57)	397,253.27	223,176.00	(367,848.11)
4337 Administrative	797.94	(797.94)	-	-	-	-	-	-	-
Realized Gain/Loss-Mgr Held	265,022.55	457,092.12	181,448.24	99,183.04	115,554.75	122,602.57	169,771.43	170,479.54	1,581,154.24
Unrealized Gain/Loss-Mgr Held	2,079,986.50	1,000,109.88	2,318,151.62	(9,774.44)	(4,380,179.77)	(6,904,151.23)	4,646,504.51	2,467,947.31	1,218,594.38
4600 Interest & Dividend Income	(313,378.81)	288,188.83	2,521,189.15	253,946.84	295,207.78	341,647.58	375,652.08	292,568.33	4,055,021.78
4640 Commission Recapture	15.35	113.83	17.81	85.01	60.07	-	126.88	-	418.95
4800 Fifth Third Bank Adjustments	-	-	(79,421.99)	-	-	-	-	-	(79,421.99)
4900 Miscellaneous Income	200.00	1,269.62	3,200.08	(1,269.62)	-	3,968.69	248.93	248.94	7,866.64
Total Income	3,814,523.91	5,121,363.88	21,105,999.42	588,587.87	(13,288,945.59)	(29,294,711.40)	19,149,959.31	10,875,933.25	18,072,710.65
Expense:									
5000 Benefit Payments	1,061,654.41	1,079,496.62	1,111,757.40	1,099,167.82	1,115,330.35	1,123,813.70	1,139,236.51	1,146,519.21	8,876,976.02
5100 Refund of Contributions	-	-	-	-	-	-	4,465.40	-	4,465.40
5300 DROP Distributions	410,000.00	-	81,600.00	230,000.00	162,000.00	-	502,000.00	-	1,385,600.00
5310 Monthly DROP Distributions	67,581.00	64,935.00	64,935.00	65,935.00	68,335.00	68,335.00	65,735.00	66,935.00	532,726.00
6000 Custodian Fees	-	-	9,512.99	-	-	7,991.06	-	-	17,504.05
6020 Investment Consultant Fees	-	-	40,639.10	-	-	43,646.92	-	-	84,286.02
6040 Investment Management Fees	107,301.06	5,966.66	295,768.60	6,456.45	6,549.45	251,817.76	5,752.84	5,647.56	685,260.38
6100 Actuary Fees	-	-	-	5,565.00	2,530.00	-	35,040.12	-	43,135.12
6110 Administrator Fees	3,725.00	3,425.00	4,091.20	3,425.00	3,425.00	3,530.32	3,658.90	3,425.00	28,705.42
6140 Computer Services	-	-	125.00	-	-	137.50	237.50	-	500.00
6150 Legal Fees	-	3,759.25	11,245.18	1,079.40	2,065.00	2,310.00	550.00	180.00	21,188.83
6160 Postage	-	-	113.30	48.50	-	-	58.85	-	220.65
6200 Trustee Expenses-Conference	670.00	555.00	1,046.13	218.95	591.90	1,548.50	-	-	4,630.48
6220 Membership Fees	260.00	-	-	-	-	-	620.00	-	880.00
6300 Fiduciary Liability Insurance	6,500.00	-	-	-	-	-	4,288.00	-	10,788.00
6340 Cyber Liability Insurance	-	-	-	-	-	-	809.27	-	809.27
6400 Medical Evaluation	-	-	-	2,600.00	-	-	-	-	2,600.00
6410 Medical Records	-	250.00	-	-	-	-	-	-	250.00
6600 Miscellaneous Expense	20,654.00	-	17,074.00	-	-	-	-	-	37,728.00
6620 Voya Operating & Admin Exp	166.47	171.85	184.44	91.17	224.62	223.29	215.27	228.15	1,505.26
6625 Bloomfield Partnership Expense	-	-	16,235.74	-	-	35,702.81	-	-	51,938.55
6750 Storage Unit	64.00	64.00	64.00	64.00	64.00	-	64.00	64.00	448.00
Total Expense	1,678,575.94	1,158,623.38	1,654,392.08	1,414,651.29	1,361,115.32	1,539,056.86	1,762,731.66	1,222,998.92	11,792,145.45
Reserve Fund Last Period	261,280,710.72	263,416,658.69	267,379,399.19	286,831,006.53	286,004,943.11	271,354,882.20	240,521,113.94	257,908,341.59	261,280,710.72
Balance To/From Reserve	2,135,947.97	3,962,740.50	19,451,607.34	(826,063.42)	(14,650,060.91)	(30,833,768.26)	17,387,227.65	9,652,934.33	6,280,565.20
TOTAL RESERVE FUND	263,416,658.69	267,379,399.19	286,831,006.53	286,004,943.11	271,354,882.20	240,521,113.94	257,908,341.59	267,561,275.92	267,561,275.92